

# Financial Aid Action Steps for J-Term Study Abroad

## Calculate your cost for \_\_\_\_\_ (Name of Program)

Upon **acceptance** to your program, obtain the **billable** and estimated **out-of-pocket costs** for your program. This information can be found in the Search for a Program section of [stthomas.edu/studyabroad](http://stthomas.edu/studyabroad), or from your program provider's website. Obtain your financial aid information\* from Murphy Online. Do the math below.

	J-term	Spring term	Total
1. Your total billable costs . . . . .	\$ _____	_____	_____
		(tuition, fees, campus housing or meal plan)	
2. Your total financial aid for the term . . . \$ (Obtain from <b>Murphy Online</b> ; exclude work-study)	\$ _____	_____	_____
3. Amount you will owe to St. Thomas . . . \$ (subtract line 2 from line 1)	\$ _____	_____	_____
4. Your out-of-pocket costs . . . . . \$	\$ _____	_____	_____
		(off campus housing & personal expenses)	
5. Your total cost not covered by aid. . . \$ (add lines 3 & 4)	\$ _____	_____	_____

**\*NOTE: To apply for funding (including loans) to support the cost of your J-term study abroad program, you are required to first complete and submit the J-term financial aid application. This form is posted to the financial aid website in November.**

Investigate **study abroad scholarships** in the Money Matters section on the St. Thomas study abroad website and your program's website.

## Should I meet with a financial aid counselor?

Schedule an appointment with our office **2-3 months before your departure if:**

- based on your calculations above, you will need additional loan funding to pay for your studies abroad, and you require more information about loan options or the loan application process
- you are a recipient of Veteran's benefits, tuition remission, ROTC or any full-tuition scholarship

**NOTE: In order for our counselors to best serve you, you must bring this completed document AND the itemized cost information for your program to your appointment. Contact the financial aid office at (651) 962- 6550 to schedule the appointment.**

## Deposits and billing information:

- Submit all required deposits to your program.
- Your St. Thomas account will include your study abroad program charges such as tuition, fees, accommodations and meals. J-term tuition will be charged at the rate for 3 St. Thomas undergraduate credits, or your program's tuition charge, whichever is greater. Visit the Money Matters section of [stthomas.edu/studyabroad](http://stthomas.edu/studyabroad) for billing details.
- A St. Thomas Off-Campus Study Fee, a UMAIE course fee and any required insurance will be charged to your student account. Obtain the Off-Campus Study Fee and UMAIE fee rate at [stthomas.edu/businessoffice/students/tuition](http://stthomas.edu/businessoffice/students/tuition). Visit the Money Matters Billing and Cost section of [stthomas.edu/studyabroad](http://stthomas.edu/studyabroad) for insurance details.
- Grant and scholarship funds will credit to your account before the start of the spring semester and loan funds will arrive about two weeks after the start of the semester. Be prepared to pay in advance or on-site for any out-of-pocket expenses. eRefunds are issued by the university's business office approximately one month after the start of the St. Thomas spring semester.